



KENTUCKY RETIREMENT SYSTEMS

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MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: April 28, 2016

SUBJECT: Notice of Meeting

The Kentucky Retirement Systems Board of Trustees Audit Committee will hold a regularly scheduled quarterly meeting on Thursday, May 5, 2016 at 9:00 a.m.

The meeting will be held in the KRS Boardroom located at 1270 Louisville Road, Frankfort, Kentucky.

The Kentucky Retirement Systems Board of Trustees Retiree Health Plan Committee quarterly meeting scheduled for Tuesday, May 10, 2016 has been cancelled. The next scheduled meeting is September 1, 2016.

The Kentucky Retirement Systems Board of Trustees Human Resources Committee quarterly meeting scheduled for Thursday, May 19, 2016 has been cancelled. The next scheduled meeting is September 8, 2016.



Kentucky Retirement Systems
Frankfort, Kentucky

Meeting of the Audit Committee
Thursday, May 5, 2016
9am

AGENDA

- I. **Call to Order**
- II. **Roll Call**
- III. **Approval of Committee Minutes:**
 - February 4, 2016
- IV. **Committee Reports:**
 - Dean Dorton, PLLC
 - Fiscal Year End 2015 GASB 68 Audit Report
 - Fiscal Year End 2016 Financial Statement Audit Plan and Contract
 - Review of Quarterly Financial Statements – 3/31/2016
 - Statewide Single Audit of the Commonwealth of Kentucky for the Fiscal Year Ended June 30, 2015
 - Review of Outstanding Invoices
 - Review of Management Follow up on Audit Findings and Recommendations Summary Dashboard
 - Review of Information Disclosure Incidents, 1st Quarter Calendar Year 2016
 - Review of Internal Audit Budget – 3/31/2016, and Approval of FYE 2017 Internal Audit Budget
 - Review of Anonymous Reporting Spreadsheet
 - Review of IBM FileNet Contract Audit
 - Review of Maintenance Contracts
 - Review of Death Audit utilizing Lexis Nexis
 - Review of Monthly Payroll and Processing Service Retirement Audit
 - Review of Investment Compliance Report
 - Review of Alternative Investment Due Diligence Process
- V. **New Business:**
 - Annual Audit Plan for Fiscal Years 2017, 2018, and 2019
 - Status of Current Audits Memoranda
 - County Employees Retirement System Board Election Memoranda
- VI. **Professional Articles:**
 - Institute of Internal Auditors – Tone at the Top – More Than Just Setting the Tone: A Look At Organizational Culture
 - 2016 Association of Certified Fraud Examiners Report to the Nations Executive Summary

Audit Committee
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- *Securities and Exchange Commission Administrative Case Reinforces Current Emphasis on Internal Controls*

VIII. **Adjourn**

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